

REPL::EXTRAORDINARY/ SPECIAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

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SINGAPORE POST LIMITED

Security

SINGAPORE POST LIMITED - SG1N89910219 - S08

Announcement Details

Announcement Title

Extraordinary/ Special General Meeting

Date &Time of Broadcast

07-Mar-2025 17:50:52

Status

Replacement

Announcement Reference

SG250226XMETREBU

Submitted By (Co./ Ind. Name)

Jonathan Ooi Wei Hsin

Designation

Company Secretary

Financial Year End

31/03/2025

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please find attached responses to substantial and relevant questions received from shareholders prior to the Company's Extraordinary General Meeting.

Event Dates

Meeting Date and Time

13/03/2025 15:30:00

Response Deadline Date

10/03/2025 15:30:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	The Extraordinary General Meeting of Singapore Post Limited will be held at Suntec Singapore Convention & Exhibition Centre, Level 3, Summit 1, 1 Raffles Boulevard, Suntec City, Singapore 039593 and using virtual meeting technology.

Attachments



[Responses to Shareholders Questions.pdf](#)

Total size =117K MB

Related Announcements

[Related Announcements](#)

[26/02/2025 06:51:05](#)

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

**EXTRAORDINARY GENERAL MEETING TO BE HELD ON THURSDAY, 13 MARCH 2025
RESPONSES TO SUBSTANTIAL AND RELEVANT QUESTIONS RECEIVED
FROM SHAREHOLDERS PRIOR TO THE
COMPANY'S EXTRAORDINARY GENERAL MEETING**

The board of directors of Singapore Post Limited (the “**Company**” or “**SingPost**”) wishes to address the substantial and relevant questions received from shareholders of the Company prior to the upcoming Extraordinary General Meeting (“**EGM**”) to be held at Suntec Singapore Convention & Exhibition Centre, Level 3, Summit 1, 1 Raffles Boulevard, Suntec City, Singapore 039593 and using virtual meeting technology on Thursday, 13 March 2025 at 3.30 p.m..

The Appendix annexed herein sets out the Company's responses to the substantial and relevant questions received from shareholders as of 5 March 2025.

Issued by Singapore Post Limited on 7 March 2025.

Appendix

No.	Question	Response
1.	Why did not open out this sales to international / worldwide to have better sales price?	<p>There was an international competitive bid process undertaken by the Company. As disclosed in the Circular dated 25 February 2025, the Company had received unsolicited interest in the acquisition of 100% of SingPost Australia Investments Pty Ltd ("SPAI"), SingPost's wholly owned subsidiary which in turn holds Freight Management Holdings Pty. Ltd. in the course of the Company's strategic review of the Australia business. This led to the initiation of an international competitive bid process, conducted by Merrill Lynch (Singapore) Pte. Ltd. in relation to a potential divestment of SPAI, which also established an independent valuation benchmark of the Australia business.</p>
2.	What is the next step after the sales of FMH, would it be another sales of other non-core assets and are there any major strategic change in the company business going forward	<p>Given the materiality of the sale of the Australian business, the Group will need to reset its strategy after the completion of the Proposed Disposal.</p> <p>The Group will progressively divest non-core assets to pay down debt and create a pool of funds to re-invest subject to its strategy reset and/or return to Shareholders, ensuring at all the times the Group is appropriately funded.</p>