

GENERAL ANNOUNCEMENT::STRATEGIC REVIEW OF AUSTRALIA BUSINESS TO FORMULATE
OPTIONALITIES

Issuer & Securities

Issuer/ Manager

SINGAPORE POST LIMITED

Securities

SINGAPORE POST LIMITED - SG1N89910219 - S08

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date &Time of Broadcast

21-Jun-2024 06:48:48

Status

New

Announcement Sub Title

Strategic Review Of Australia Business To Formulate Optionalities

Announcement Reference

SG240621OTHR25PU

Submitted By (Co./ Ind. Name)

Jonathan Ooi Wei Hsin (Mr)

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[SGXAnn.pdf](#)

Total size =58K MB

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

**STRATEGIC REVIEW OF AUSTRALIA BUSINESS
TO FORMULATE OPTIONALITIES**

The Board of Directors (the “**Board**”) of Singapore Post Limited (“**SingPost**”, and together with its subsidiaries, the “**Group**”) refers to the strategic review of the Group and its portfolio of businesses initiated in May 2023 (“**Strategic Review**”), where Merrill Lynch (Singapore) Pte. Ltd. was appointed as the financial advisor to the Board, and its announcement dated 19 March 2024 on the completion of its Strategic Review and the 5 strategic thrusts the Group would be undertaking over the next 3 years to enhance shareholder returns and ensuring the Group is appropriately valued.

As disclosed in the 19 March 2024 announcement, one of the strategic thrusts of the Group is to achieve scale in Australia by exploring near term partnerships that contribute to growth, providing equity to deleverage acquisition debt and establishing an independent valuation benchmark, as well as continuing to pursue appropriate M&A opportunities and seek future liquidity options to maximise value.

SingPost wishes to announce that it has yesterday appointed Merrill Lynch Markets Australia Pty Limited as financial advisor to the Board to formulate optionalities for the Group’s Australia business specifically.

SingPost will continue to make further announcements as and when there are material developments.

Issued by Singapore Post Limited on 21 June 2024.